



TAKE

First Quarter 2012

Five  
the OnePlace<sup>TM</sup>  
to go

**Convenient Locations**

101 Lakin Blvd., Wood River  
2813 N. Center St., Maryville

618.254.0605 • [www.shellcu.org](http://www.shellcu.org)

**Consolidate Your Holiday Debt**

Did you spend more money than expected during the Holiday Season? If so, let us help you create a plan to consolidate your debt. We offer great rates and terms. Consolidate today and start saving money!

*Contact a Financial Service Officer for details.*

**Holiday Schedule**

Our offices will be closed in observance of the following holidays:

**New Year's Day**  
Monday, January 2nd

**Martin Luther King, Jr.**  
Monday, January 16th

**Presidents Day**  
Monday, February 20th

**Shell Community Federal Credit Union College Scholarship**

Are you or someone you know preparing for college? If so, let Shell Community Federal Credit Union (SCFCU) assist with the educational expenses. We are pleased to announce that one member will receive a \$1000 scholarship.\*

High school seniors who will be graduating in 2012 are invited to apply for this scholarship. Applicants must be a member of SCFCU for at least three months prior to applying, and must have a

grade-point average of 3.0 or higher. Proof of continuing education (acceptance to college) is also required.



The application requirements include an essay of 500-1000 words describing yourself, your college plans and your future

goals. Each applicant must also submit one letter of reference from a teacher, administrator or other person affiliated with the school.

Applications are available at both of our offices. You can also contact Sheila Goings at 618-254-0605 or via e-mail at [Sheila.Goings@shellcu.org](mailto:Sheila.Goings@shellcu.org) with any questions. The deadline for application is April 2, 2012.

\*Family members of Credit Union employees or current board members are not eligible.

**A Gracious Good-bye & A Happy Hello**

It is a bitter-sweet occasion when we get to say good-bye and thank you to one and welcome to another. Shell Community Federal Credit Union wishes Kathy Swearingin the very best as she begins her retirement. At the same time, we are very excited to welcome Greg Lyons as our new President.

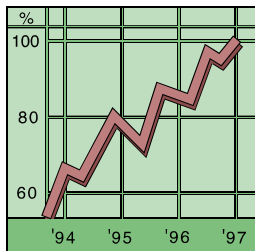
Greg has been with the credit union for over 15 years. He has served as Loan Officer, Lending Manager and Vice President of Member Service. The staff and board of directors are thrilled to share this new opportunity with Greg.



## 77th Annual Meeting

Our Annual Membership Meeting will be held on Monday, March 5, 2012 in the Community Room at the Wood River location of Shell Community Federal Credit Union.

The doors will open at 4:00 and the meeting will begin at 4:30. This is an important, informative meeting where you can hear progress reports and learn about our future plans.



View our Great Loan Rates at [www.shellcu.org](http://www.shellcu.org)

## Why throw away your money?

With the Sprint Credit Union Member Discount Plan You'll get:

- 10% off most regularly priced Sprint service plans
- 15% off most regularly priced Sprint business service plans
- Waived activation fee on new activations
- Waived upgrade fee

Click [www.SprintSave4CU.com](http://www.SprintSave4CU.com).  
Call **877.SAVE.4.CU** (877.728.3428)  
Visit **your local Sprint retail location**



Just tell them you're a **Credit Union Member** to get this exclusive offer.  
Ask them to be attached to the NACUC\_ZZM Corporate ID.

\*Application of discount requires 2-year contract extension on existing plans. Verification of membership is required at time of activation/upgrade. All rights reserved. Sprint, the logo, and other trademarks are the trademarks of Sprint Nextel.

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## When You Change Jobs, Should You Change Your 401(k)?

Content developed by CUNA Brokerage Services, provided by Dale Alcorn

Job transitions can be stressful. During these periods of change, it is easy to forget one of the most important decisions you have to make: What should you do with your qualified retirement savings, such as your 401(k)?

The consequences of taking your money out rashly may include (but are not limited to) the following:

- **20% Withholding:** Your employer is required to withhold 20% of the total amount to cover any potential federal taxes that you might owe. Keep in mind that you may owe more than the 20% that is withheld.
- **The Tax Man Cometh:** You are subject to federal and state income taxes on both tax-deductible contributions and tax-deferred growth.
- **10% Penalty:** Early withdrawal penalties of 10% may apply if you are age 59½ or younger.

### Keep Your Retirement Money Working

If you would like to keep more of your retirement savings growing tax deferred and minimize your current tax bill, there are options to consider.

**Consolidate Your Retirement Savings into One IRA** By transferring your retirement plan to an IRA, you have the ability to consolidate several different IRAs into a single account.

**Move Your Retirement Savings to Your New Employer's Plan** If your new employer allows it, this may be an attractive option for you.

**Keep Your Retirement Savings in Your Current Employer's Plan** You might consider leaving your retirement savings in the existing plan even after you have left the company.

### Understanding Your Options

Review and discuss your options with an experienced Financial Advisor. Together you can identify a solution that will work for your needs today and throughout your retirement.

**Dale Alcorn** is a Financial Advisor with **MEMBERS Financial Services** located at **Shell Community Federal Credit Union**. If you have any questions, you may contact Dale at **(618)254-0605**.



Representative is not a tax advisor or legal expert. For information regarding specific tax situations, please contact a tax professional. For legal advice, consult an attorney.

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